

# FUND FACT SHEET

## Sanlam Namibia Inflation Linked Fund

### Fund Objective

The fund invests in a flexible combination of investments in the equity, bond and money markets, both locally and abroad, aiming for positive real returns (comprising capital and income growth) over the medium to long term. The fund complies with holding a minimum of 45% Namibian Asset. The fund is ideally suited to the cautious investor wanting to save for e.g. retirement. The fund is suited for any investor wanting to earn a real return.

### Fund Strategy

The fund can invest in local and international equity, gilt and money markets. Up to 20% of the value of the fund may be invested in other unit portfolios.

### Why choose this fund?

\*The fund aims to smooth returns and reduce volatility and is thus an ideal investment for times of market instability.

\*Capital protection is of primary importance. This makes it an ideal investment for the client who has a medium-term (or longer) investment in mind and who requires capital stability.

\*The fund is recommended for use as a core fund when following a core/satellite approach, particularly for the more risk-averse client.

\*The fund aims to outperform inflation (CPIX) by a margin of 4% (gross of fees) over any rolling 3-year period, while also aiming to prevent any capital losses over any rolling 12-month period.

\*This fund is only cognizant of its target and not of any peer group.

\*This fund complies with the minimum holding of 45% Namibian Assets.

### Fund Information

<b>Classification</b>	Namibian Asset Allocation Funds
<b>Risk profile</b>	Cautious
<b>Benchmark</b>	NCPI+4% over a rolling three year period (gross of fees) with Capital Preservation over 12 month rolling period.
<b>Portfolio launch date</b>	1 February 2004
<b>Minimum investment</b>	Lump Sum N\$ 2 000   Monthly N\$ 500
<b>Portfolio size</b>	N\$2 449.6 million
<b>Last two distributions</b>	31 Dec 24: 15.01 cents per unit 30 Jun 24: 14.74 cents per unit
<b>Income decl. dates</b>	30 Jun   31 Dec
<b>Income price dates</b>	1st working day of the month
<b>Valuation time of fund</b>	15:00
<b>Trading closing Time</b>	13:00

### Fees

	Retail Class (%)
<b>Annual Wholesale Fee</b>	0.75
<b>Annual Service Fee</b>	1.50

This fund is also available via certain LISPS (Linked Investment Service Providers), which levy their own fees. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down.

### Top 10 Holdings

Securities	% of Portfolio
R214 RSA 6.5% 280241	7.01
First National Bank Namibia NCD 8.55% 21082026	6.80
Namibia ILB 4.50% 15012029	6.27
SBS53 Stanbank	5.79
Nedbank Limited	4.70
GC30 Namibia 8.00% 150130	4.48
Namibia ILB 4% 15072027	3.55
FRJ27 FirstRand Bank Limited	3.45
R209 RSA 6.25% 310336	3.30
First National Bank Namibia NCD 8.55% 14082026	3.19

Top 10 Holdings as at 31 Dec 2024

### Performance (Annualised)

Retail Class	Fund (%)	Benchmark (%)
1 year	11.75	7.18
3 year	8.85	9.20
5 year	8.05	8.57
10 year	7.51	8.66

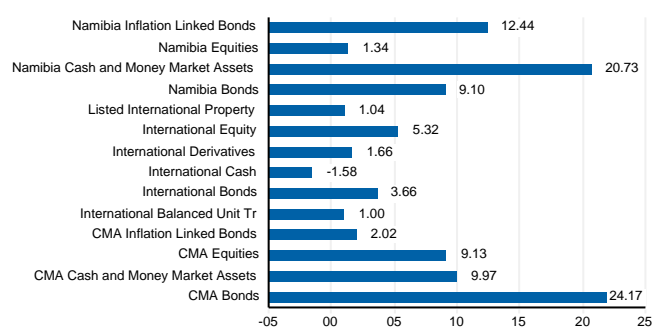
Annualized return is the weighted average compound growth rate over the period measured.

### Performance (Cumulative)

Retail Class	Fund (%)	Benchmark (%)
1 year	11.75	7.18
3 year	28.98	30.21
5 year	47.29	50.85
10 year	106.23	129.35

Cumulative return is aggregate return of the portfolio for a specified period.

### Asset Allocation



### Portfolio Manager(s)

#### Eben Mare

PhD (Mathematics)

#### Fernando Durrell

PhD (Mathematics), CFA

#### Kanyisa Ntontela

BCom (Hons) Economics